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**Subject:** Regional Development Charges Treasurer's Statement 2023

**Report To:** Corporate Services Committee

**Report date:** Wednesday, May 8, 2024

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## **Recommendations**

1. That this report **BE RECEIVED** for information.

## **Key Facts**

- The purpose of this report is to provide Regional Council with a statement relating to the Development Charges (DC) reserve fund activities for 2023 in accordance with the Province's Development Charges Act, 1997 as amended (DCA) and Ontario Regulation 82/98.
- The DC reserve fund reporting legislation requires municipalities to provide all sources of funding for anything funded from DC's, including a compliance statement regarding imposing additional levies or requiring the construction of a service not authorized under the DCA and require the statement to be made available to the public.
- At the end of 2023, \$129.0 million in DC revenue is available for future growth-related capital projects after accounting for outstanding capital commitments.
- Total DC contributions in 2023 was \$58.8 million, including 46% general tax levy funding for \$17.8 million of funded grants and incentives, and \$9.3 million of Bill 23 requirements. DCs are collected in accordance with the DC By-law subject to provisions in the DCA.
- Outstanding DC capital and operating commitments total \$144.0 million.

## **Financial Considerations**

Regional DC revenues collected in accordance with the DC By-law are deposited in the DC reserve funds and subsequently applied to eligible growth-related costs once those costs have been incurred. This report provides both summary level transaction information by reserve, and detailed funding information by project. DC reserves are necessary to move forward with the growth-related projects in the 2024-2033 capital budget and forecast, which includes \$867.2 million in DC funded projects and \$177.7 million of DC debt for the South Niagara Wastewater Treatment Solution.

## Analysis

In accordance with the DCA, this report must be prepared annually. The annual statements will be made available to the public through the Development Charges section of the Region's Website.

Appendix 1 to Report CSD 11-2024 shows the breakdown of reserve fund activity from January 1, 2023 to December 31, 2023. During this period, the total DC reserve balances (before accounting for outstanding commitments) increased \$18.9 million, from \$254.1 million to \$273.0 million. After accounting for outstanding capital commitments to capital projects, the net available balance is \$129.0 million at year-end 2023. This total will be applied to eligible growth-related capital projects in 2024 and throughout the rest of the forecast period.

Table 1 – Balance after commitments for each of the DC service categories (in thousands)

| <b>Development Charge Category</b> | <b>Balance at December 31, 2023</b> | <b>Capital Commitments</b> | <b>Operating Commitments</b> | <b>Available Balance at December 31, 2023</b> |
|------------------------------------|-------------------------------------|----------------------------|------------------------------|-----------------------------------------------|
| Growth Studies                     | \$2,435.7                           | -                          | \$(506.2)                    | \$1,929.5                                     |
| Police Services**                  | \$1,263.9                           | \$(408.4)                  | -                            | \$855.5                                       |
| Services Related to Highways       | \$97,058.0                          | \$(66,982.6)               | -                            | \$30,075.4                                    |
| Wastewater**                       | \$101,931.8                         | \$(45,639.3)               | -                            | \$56,292.5                                    |
| Water                              | \$50,735.0                          | \$(17,119.6)               | -                            | \$33,615.4                                    |
| Ambulance Services                 | \$3,037.7                           | \$(941.4)                  | -                            | \$2,096.3                                     |
| Long Term Care                     | \$1,679.7                           | \$(5,968.2)                | -                            | \$(4,288.5)                                   |
| Provincial Offenses Act            | \$413.2                             | -                          | -                            | \$413.2                                       |
| Public Health Services             | \$2,331.1                           | -                          | -                            | \$2,331.1                                     |
| Housing Services*                  | \$2,915.0                           | \$(2,138.8)                | -                            | \$776.2                                       |
| Waste Diversion                    | \$5,425.6                           | \$(1,952.7)                | -                            | \$3,472.9                                     |
| Transit Services                   | \$2,906.7                           | \$(529.1)                  | -                            | \$2,377.6                                     |

|                                         |                    |                      |                  |                    |
|-----------------------------------------|--------------------|----------------------|------------------|--------------------|
| Public Works<br>(Facilities &<br>Fleet) | \$847.3            | \$(1,831.0)          | -                | \$(983.7)          |
| <b>Total</b>                            | <b>\$272,980.6</b> | <b>\$(143,511.1)</b> | <b>\$(506.2)</b> | <b>\$128,963.3</b> |

\*Though the Region is unable to collect on Social Housing (Housing Services) under Bill 23, there remain active projects from before Bill 23 came into effect that the Region continues to fund from the RDC reserves until the completion of these projects.

\*\* Balance after commitments does not include funding allocation to debt servicing costs to be funded by the RDC Reserves.

The negative balances noted above represents year-end balances after capital commitments for individual reserves. Actual year-end balances are positive. It is important to note that there are timing differences based on the rate of collection of DCs and when the project expenditures are committed in the actual capital budget. DCs will continue to be collected over the life of the by-law to match project expenditures and reserve balances are project to be positive as identified below:

- As was the case at the end of 2022, long-term care reserves were positive at year-end before factoring in capital commitments. There are two projects that are expected to be complete by 2025 for the Fort Erie and St. Catharines. The reserve is projected to be positive by 2025 with projected annual collections of \$3.9 million.
- Public Works (Facilities & Fleet) reserves were positive at year end before forecasting capital commitments. The reserve is forecasted to be positive by 2024 with projected annual collections of \$1.0 million.

Of the \$129.0 million uncommitted year-end balance, \$58.8 million was collected in 2023. It is important to note that included in that amount is \$17.8 million in DC grants/incentives and \$9.3 million in Bill 23 impacts (\$9.0 million in mandatory by-law phase in; \$0.3 million in discount for purpose-built rental residential units), both of which are funded by the general tax levy. Additional details for the grants and Bill 23 impacts are discussed in greater detail in the 2023 Q4 Financial Update.

Bill 23 is encouraging municipalities to invest development charges collected on a timely basis. Beginning in 2023, municipalities are required to spend, or allocate at least 60% of the monies in a reserve fund at the beginning of the year for water, wastewater and services related to a highway. Based on existing commitments (active capital projects)

and capital projects included in the nine-year capital forecast the Region will far exceed 60% allocation of the funds in each of the water, wastewater and services related to a highway categories.

Furthermore, included within the DC reserve fund activity in Appendix 1 to Report CSD 11-2024 are transfers from the DC reserve totaling \$51.4 million to fund capital (\$48.2 million) and operating (\$3.2 million) projects. DCs are transferred to and recorded as project revenues as eligible costs are spent, matching funding with expenditures. Funding reviews occur quarterly with consideration of the expenditures incurred to date and respective funding sources.

Appendix 2 to Report CSD 11-2024 identified 149 active capital projects with spend to which \$48.2 million in DC funding applied in year for a total of \$167.3 million of DCs have been allocated to projects that were active with spend during 2023 from approved DC funding of \$310.8 million at year-end. On average, DC funded projects have spent 55% of their respective budgets in 2023, compared to 62% in 2022.

Appendix 3 to Report CSD 11- 2024 identifies 165 active operating projects to which \$3.2 million in DCs were applied, along with a summary of life-to-date expenditures and any other approved funding sources providing partial funding to the project.

Appendix 4 to Report CSD 11-2024 provides supplemental information required as outlined in O.Reg 82/98, including a description of the DC service categories, outstanding prepayment agreements with developers, and a summary of any borrowing from the DC reserve funds (if applicable). Similar to previous Treasurer's Statements on DC reserve funds, there are no credits recognized under section 17 or borrowing amounts to report. The Region is also required to make a statement regarding its compliance with Sections 59.1(1) & (2) of the amended DCA respecting imposing additional levies or requiring the additional levies or construction of services not authorized under the DCA, none exist in the Region, therefore no statement is required.

## **Alternatives Reviewed**

Alternatives are not applicable as this report provides historic and legislatively required information. The Development Charges Act, 1997 as amended requires that this report be provided annually to Council and made available to the public.

## **Relationship to Council Strategic Priorities**

Regional Development Charges are a major source of funding for growth projects in the capital budget. As such, Regional Development Charges assist in achieving the strategic priority of Sustainable Region.

### **Other Pertinent Reports**

CSD 14-2023 Bill 23 Impacts on Regional Development Charges.

CSD 43-2023 2024 Capital Budget.

CSD 10-2024 2023 Year-End Results and Transfer Report.

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### **Appendices**

|            |                                            |
|------------|--------------------------------------------|
| Appendix 1 | DC Reserve Fund Activity                   |
| Appendix 2 | Capital Projects funded with DCs in 2023   |
| Appendix 3 | Operating Projects funded with DCs in 2023 |
| Appendix 4 | Description of Services                    |

Niagara Region  
2023 Development Charges Reserve Fund Statement  
Statement of Activity - January 1, 2023 to December 31, 2023

| Development Charge Category       | Balance at December 31, 2022 | Development Charges Revenue (1) | Interest Income (2) | Transfer to Current Fund (see appendix 3) | Transfer to Capital Fund (see appendix 2) | Transfers from External/ Other (3) | Balance at December 31, 2023 | Capital and Operating Commitments for Active Projects (4) | Available Balance at December 31, 2023 | Future Capital and Operating Commitments for Debt and Forecasted Projects (5) (6) |
|-----------------------------------|------------------------------|---------------------------------|---------------------|-------------------------------------------|-------------------------------------------|------------------------------------|------------------------------|-----------------------------------------------------------|----------------------------------------|-----------------------------------------------------------------------------------|
| Growth Studies                    | \$ 2,303,988                 | \$ 349,989                      | \$ 44,919           | \$ (263,160)                              | \$ -                                      | \$ -                               | \$ 2,435,736                 | \$ (506,195)                                              | \$ 1,929,542                           | \$ -                                                                              |
| Police Services                   | \$ 1,159,101                 | \$ 963,401                      | \$ 23,922           | \$ (882,503)                              | \$ (57)                                   | \$ -                               | \$ 1,263,864                 | \$ (408,368)                                              | \$ 855,495                             | \$ (19,415,060)                                                                   |
| Services Related to Highways      | \$ 97,345,168                | \$ 24,814,801                   | \$ 1,919,335        | \$ (32,500)                               | \$ (26,988,840)                           | \$ -                               | \$ 97,057,965                | \$ (66,982,550)                                           | \$ 30,075,414                          | \$ -                                                                              |
| Wastewater                        | \$ 89,016,373                | \$ 15,738,963                   | \$ 1,885,017        | \$ (2,032,338)                            | \$ (2,676,259)                            | \$ -                               | \$ 101,931,757               | \$ (45,639,326)                                           | \$ 56,292,431                          | \$ (177,673,114)                                                                  |
| Water                             | \$ 46,608,275                | \$ 9,456,399                    | \$ 961,067          | \$ -                                      | \$ (6,290,766)                            | \$ -                               | \$ 50,734,975                | \$ (17,119,607)                                           | \$ 33,615,368                          | \$ -                                                                              |
| Ambulance Services                | \$ 3,054,214                 | \$ 617,536                      | \$ 60,145           | \$ -                                      | \$ (694,216)                              | \$ -                               | \$ 3,037,679                 | \$ (941,418)                                              | \$ 2,096,262                           | \$ -                                                                              |
| Long Term Care                    | \$ 6,513,279                 | \$ 3,210,860                    | \$ 80,889           | \$ -                                      | \$ (8,125,354)                            | \$ -                               | \$ 1,679,673                 | \$ (5,968,212)                                            | \$ (4,288,538)                         | \$ -                                                                              |
| Provincial Offenses Act           | \$ 363,519                   | \$ 42,029                       | \$ 7,669            | \$ -                                      | \$ -                                      | \$ -                               | \$ 413,216                   | \$ -                                                      | \$ 413,216                             | \$ -                                                                              |
| Public Health Services            | \$ 2,167,685                 | \$ 119,028                      | \$ 44,417           | \$ -                                      | \$ -                                      | \$ -                               | \$ 2,331,130                 | \$ -                                                      | \$ 2,331,130                           | \$ -                                                                              |
| Housing Services                  | \$ (264,052)                 | \$ 1,142,627                    | \$ 31,387           | \$ -                                      | \$ (1,369,965)                            | \$ 3,375,000                       | \$ 2,914,997                 | \$ (2,138,781)                                            | \$ 776,217                             | \$ -                                                                              |
| Waste Diversion                   | \$ 5,650,353                 | \$ 589,925                      | \$ 109,352          | \$ (30,000)                               | \$ (894,044)                              | \$ -                               | \$ 5,425,586                 | \$ (1,952,700)                                            | \$ 3,472,886                           | \$ -                                                                              |
| Transit Services                  | \$ -                         | \$ 1,116,043                    | \$ 28,698           | \$ -                                      | \$ (1,232,200)                            | \$ 2,994,193                       | \$ 2,906,734                 | \$ (529,136)                                              | \$ 2,377,598                           | \$ -                                                                              |
| Public Works (Facilities & Fleet) | \$ 219,339                   | \$ 617,457                      | \$ 10,531           | \$ -                                      | \$ -                                      | \$ -                               | \$ 847,327                   | \$ (1,830,996)                                            | \$ (983,669)                           | \$ -                                                                              |
| Total                             | \$ 254,137,242               | \$ 58,779,058                   | \$ 5,207,348        | \$ (3,240,500)                            | \$ (48,271,700)                           | \$ 6,369,193                       | \$ 272,980,640               | \$ (144,017,288)                                          | \$ 128,963,352                         | \$ (197,088,174)                                                                  |

- (1) Includes \$27.1 million in tax levy supported funding (\$17.8 million for grants/incentives, \$9.3 million for Bill 23 impacts) to pay for the exemptions in the DC By-Law, DC Act and Bill 23.
- (2) Interest Income is allocated to DC Reserve Funds in accordance with the Reserve and Reserve Fund Policy (C4-002)
- (3) Transfers from External are transfers of balances from local municipal development charges reserves due to the Region taking over the service category (\$3.0M).  
Transfers from other relate to the Region's draw from the Taxpayer relief and housing reserves to compensate for the loss of collection ability for Social Housing services per CSD 14-2023 (\$3.4M).
- (4) At year end, a review of the status of the respective capital and operating projects is completed and development charge revenue earned is allocated accordingly.  
The capital (\$143.5M) and operating (\$0.5M) commitment represents the share of approved capital project expenditures that have been budgeted to be funded by development charges, but for which the related expenditures are yet to occur.
- (5) Growth related component of discounted total issued debt payment to fund Police Long-term Accommodation project over the life of the debenture from 2023-2045.
- (6) Growth related component of the total unissued debt payment to fund the South Niagara Wastewater Treatment Solution, projected to be issued in 2026.

|                                                         |              |              |              |                                   |                                                      |                   |               |                 |                   |               |
|---------------------------------------------------------|--------------|--------------|--------------|-----------------------------------|------------------------------------------------------|-------------------|---------------|-----------------|-------------------|---------------|
| Niagara Region                                          |              |              |              |                                   |                                                      |                   |               |                 |                   |               |
| 2023 Development Charge Reserve Fund Statement          |              |              |              |                                   |                                                      |                   |               |                 |                   |               |
| Capital Projects Budgeted with Development Charges 2023 |              |              |              |                                   |                                                      |                   |               |                 |                   |               |
| Development Charges Transferred to Projects             |              |              |              |                                   | Approved Budget by Funding Source (at 2023 Year-end) |                   |               |                 |                   |               |
| Project Description                                     | Prior Years  | Current Year | Total        | Total Expenditures (Life-to-Date) | Development Charge Fund                              | Levy/Rate Reserve | Debt Funding  | Gas Tax Funding | External Recovery | Total Budget  |
| Projects with spend                                     |              |              |              |                                   |                                                      |                   |               |                 |                   |               |
| EMS                                                     |              |              |              |                                   |                                                      |                   |               |                 |                   |               |
| Ambulance&Equip Replace                                 | (139,379)    | (29,220)     | (168,600)    | (2,785,085)                       | (199,898)                                            | (3,102,201)       | -             | -               | -                 | (3,302,099)   |
| 22-EMS New ERV's                                        | (43,074)     | (91,856)     | (134,930)    | (224,883)                         | (263,316)                                            | (29,258)          | -             | -               | (146,287)         | (438,861)     |
| 23-New Ambulances                                       | -            | (573,139)    | (573,139)    | (594,105)                         | (1,093,459)                                          | (40,000)          | -             | -               | -                 | (1,133,459)   |
| EMS Total                                               | (182,453)    | (694,216)    | (876,668)    | (3,604,074)                       | (1,556,673)                                          | (3,171,459)       | -             | -               | (146,287)         | (4,874,419)   |
| Long Term Care                                          |              |              |              |                                   |                                                      |                   |               |                 |                   |               |
| 20-LTC Fort Erie New Home                               | (5,853,802)  | (3,466,118)  | (9,319,920)  | (72,830,778)                      | (10,994,464)                                         | -                 | (70,634,403)  | -               | (4,287,680)       | (85,916,547)  |
| 20-LTC St. Catharines New Home                          | (5,361,514)  | (4,659,236)  | (10,020,750) | (73,961,545)                      | (14,314,418)                                         | -                 | (79,883,688)  | -               | (11,454,314)      | (105,652,420) |
| Long Term Care Total                                    | (11,215,316) | (8,125,354)  | (19,340,670) | (146,792,322)                     | (25,308,882)                                         | -                 | (150,518,091) | -               | (15,741,994)      | (191,568,967) |
| Social Housing                                          |              |              |              |                                   |                                                      |                   |               |                 |                   |               |
| 18-Social Housing ASD Reqs                              | -            | (787,500)    | (787,500)    | (875,000)                         | (1,575,000)                                          | (175,000)         | -             | -               | -                 | (1,750,000)   |
| 18-NRH New Development                                  | (12,980,008) | (119,945)    | (13,099,953) | (19,402,607)                      | (14,132,500)                                         | (3,061,500)       | -             | -               | (3,721,000)       | (20,915,000)  |
| SSRF NF Supportive Housing Ren                          | (1,086,470)  | (1,767)      | (1,088,237)  | (4,504,287)                       | (1,100,000)                                          | (500,000)         | -             | -               | (2,950,000)       | (4,550,000)   |
| 20-NRH MultiRes Int East Main                           | (1,674,799)  | (483,474)    | (2,158,273)  | (12,701,016)                      | (2,465,243)                                          | (100,000)         | -             | -               | (11,181,255)      | (13,746,498)  |

| Development Charges Transferred to Projects |  | Approved Budget by Funding Source (at 2023 Year-end) |  |  |  |  |  |  |  |  |
|---------------------------------------------|--|------------------------------------------------------|--|--|--|--|--|--|--|--|
|---------------------------------------------|--|------------------------------------------------------|--|--|--|--|--|--|--|--|

| Project Description                 | Prior Years  | Current Year | Total        | Total Expenditures (Life-to-Date) | Development Charge Fund | Levy/Rate Reserve | Debt Funding | Gas Tax Funding | External Recovery | Total Budget |
|-------------------------------------|--------------|--------------|--------------|-----------------------------------|-------------------------|-------------------|--------------|-----------------|-------------------|--------------|
| NRH Prop Acq - Fort Erie            | (22,721)     | 22,721       | -            | (4,651,425)                       | -                       | (2,548,282)       | -            | -               | (5,923,674)       | (8,471,956)  |
| <b>Social Housing Total</b>         | (15,763,998) | (1,369,965)  | (17,133,962) | (42,134,334)                      | (19,272,743)            | (6,384,782)       | -            | -               | (23,775,929)      | (49,433,454) |
| <b>Police Services</b>              |              |              |              |                                   |                         |                   |              |                 |                   |              |
| Long-term Acc - NRPS HQ & D2        | (3,785,140)  | (57)         | (3,785,197)  | (67,759,486)                      | (3,785,232)             | 985,380           | (64,766,503) | -               | (193,767)         | (67,760,121) |
| <b>Police Services Total</b>        | (3,785,140)  | (57)         | (3,785,197)  | (67,759,486)                      | (3,785,232)             | 985,380           | (64,766,503) | -               | (193,767)         | (67,760,121) |
| <b>Services Related to Highways</b> |              |              |              |                                   |                         |                   |              |                 |                   |              |
| 81-St Paul W CNR Bridge-SC          | (219,464)    | (437,696)    | (657,159)    | (3,127,831)                       | (1,975,000)             | -                 | (1,562,500)  | (5,362,500)     | (500,000)         | (9,400,000)  |
| South Niag East West Arterial       | (30,492)     | -            | (30,492)     | (30,492)                          | (500,000)               | -                 | -            | -               | -                 | (500,000)    |
| Hwy 406@Third Interchange-SC        | (548,020)    | -            | (548,020)    | (727,373)                         | (1,100,000)             | (360,000)         | -            | -               | -                 | (1,460,000)  |
| New Escarpment Crossing             | (497,094)    | (237,778)    | (734,873)    | (981,222)                         | (3,520,000)             | (1,030,000)       | (150,000)    | -               | -                 | (4,700,000)  |
| 55-Con 6/EW Line-NOTL               | (2,221,974)  | (6,632,963)  | (8,854,937)  | (11,664,821)                      | (9,023,514)             | (1,710,061)       | (907,500)    | -               | -                 | (11,641,076) |
| Glendale Ave Interchange @ QEW      | (10,481,512) | (35,402)     | (10,516,914) | (14,304,173)                      | (12,117,249)            | (2,138,338)       | -            | -               | (500,000)         | (14,755,587) |
| 2017-Cpcty RR37 406-Rice-Mer-Q      | (347,169)    | (126,877)    | (474,046)    | (557,701)                         | (510,000)               | (90,000)          | -            | -               | -                 | (600,000)    |
| Cpcty Imp-98-Charnwood-McLeod       | (1,781,748)  | -            | (1,781,748)  | (6,692,498)                       | (1,843,500)             | (1,016,500)       | -            | (1,700,000)     | -                 | (4,560,000)  |
| 19-Cpcty Imprv-New West St.Cat      | (879)        | (5,094)      | (5,973)      | (6,399)                           | (700,000)               | (50,000)          | -            | -               | -                 | (750,000)    |
| 20-Cpcty Imprv-RR98 Montrose R      | (3,187,054)  | (14,094,747) | (17,281,801) | (31,767,930)                      | (17,281,801)            | 769,315           | (3,819,045)  | -               | -                 | (20,331,531) |

| Development Charges Transferred to Projects |  | Approved Budget by Funding Source (at 2023 Year-end) |  |  |  |  |  |  |  |  |
|---------------------------------------------|--|------------------------------------------------------|--|--|--|--|--|--|--|--|
|---------------------------------------------|--|------------------------------------------------------|--|--|--|--|--|--|--|--|

| Project Description            | Prior Years  | Current Year | Total        | Total Expenditures (Life-to-Date) | Development Charge Fund | Levy/Rate Reserve | Debt Funding | Gas Tax Funding | External Recovery | Total Budget |
|--------------------------------|--------------|--------------|--------------|-----------------------------------|-------------------------|-------------------|--------------|-----------------|-------------------|--------------|
| RR 77(Fourth Ave), D'llario #  | (186,659)    | -            | (186,659)    | (186,659)                         | (222,000)               | -                 | -            | -               | -                 | (222,000)    |
| 57-TSR Ext-NF                  | (9,945,833)  | (326,046)    | (10,271,879) | (17,301,168)                      | (15,830,000)            | (1,903,022)       | (2,750,000)  | (696,978)       | -                 | (21,180,000) |
| 10-Livingston/QEW-GR           | (1,681,531)  | (122,045)    | (1,803,577)  | (2,344,461)                       | (22,948,000)            | (1,875,000)       | (312,000)    | (1,995,000)     | (2,700,000)       | (29,830,000) |
| 19 Ann-Illum Install&Upgrade   | (74,772)     | -            | (74,772)     | (747,719)                         | (75,000)                | (675,000)         | -            | -               | -                 | (750,000)    |
| 20 Ann-Illum Install&Upgrade   | (44,784)     | (17,057)     | (61,841)     | (618,412)                         | (100,000)               | (900,000)         | -            | -               | -                 | (1,000,000)  |
| 20-Roundabout at S Grimsby Rd  | (65,863)     | 569          | (65,293)     | (4,951,322)                       | (68,195)                | (1,681,805)       | -            | (2,759,863)     | -                 | (4,509,863)  |
| 18-Int Imprv-57 @ Cardinal-NF  | (59)         | -            | (59)         | (59)                              | (150,000)               | -                 | -            | -               | -                 | (150,000)    |
| 19-Int Impr-RR100 Four MileCrk | (86,116)     | (77,043)     | (163,159)    | (186,468)                         | (875,000)               | (125,000)         | -            | -               | -                 | (1,000,000)  |
| 20-Int Imprv - RR 49 McLeod Rd | (366)        | (1,642)      | (2,008)      | (2,134)                           | (1,600,000)             | (100,000)         | -            | -               | -                 | (1,700,000)  |
| 38-QEW/Fourth-SC               | (15,256,446) | (13,125)     | (15,269,571) | (20,103,457)                      | (15,713,019)            | (1,702,652)       | (920,000)    | -               | (372,155)         | (18,707,826) |
| St Davids Road East            | (462,350)    | (6,866)      | (469,217)    | (8,380,489)                       | (491,800)               | (4,413,100)       | -            | -               | (404,100)         | (5,309,000)  |
| 20-Station/Rice-Ph3-PL         | (1,077,138)  | -            | (1,077,138)  | (3,477,765)                       | (1,154,700)             | 268,487           | (281,798)    | (1,975,000)     | -                 | (3,143,011)  |
| 69-Effingham/Wessel-PH 2-SC    | (626,244)    | (4,231)      | (630,475)    | (6,322,542)                       | (760,425)               | 326,180           | (720,000)    | (6,450,000)     | -                 | (7,604,245)  |
| 89-Dick's Creek Culvert-SC     | (1,681)      | -            | (1,681)      | (16,806)                          | (75,000)                | -                 | (675,000)    | -               | -                 | (750,000)    |
| 69-Wessel/Centre PH3-Li        | (173,776)    | (315,728)    | (489,504)    | (4,895,036)                       | (800,000)               | (450,000)         | (6,062,500)  | (687,500)       | -                 | (8,000,000)  |
| 1-Albert/Lakeshore-FE          | (583,201)    | (2,037,721)  | (2,620,922)  | (7,212,568)                       | (2,959,600)             | (2,561,026)       | (1,249,777)  | -               | (628,597)         | (7,399,000)  |

| Development Charges Transferred to Projects |  | Approved Budget by Funding Source (at 2023 Year-end) |  |  |  |  |  |  |  |  |
|---------------------------------------------|--|------------------------------------------------------|--|--|--|--|--|--|--|--|
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| Project Description            | Prior Years | Current Year | Total     | Total Expenditures (Life-to-Date) | Development Charge Fund | Levy/Rate Reserve | Debt Funding | Gas Tax Funding | External Recovery | Total Budget |
|--------------------------------|-------------|--------------|-----------|-----------------------------------|-------------------------|-------------------|--------------|-----------------|-------------------|--------------|
| RR 42 - Ontario Street EA      | (100,982)   | (430,308)    | (531,290) | (3,682,434)                       | (6,446,244)             | (4,826,867)       | (450,000)    | (6,537,500)     | -                 | (18,260,611) |
| 45-RR4/RR63-WF                 | (41,522)    | (21,949)     | (63,470)  | (634,826)                         | (177,500)               | (337,500)         | (1,260,000)  | -               | -                 | (1,775,000)  |
| 81-Durham/Lincoln-LI           | (18,364)    | (92,308)     | (110,672) | (558,151)                         | (1,575,000)             | (937,500)         | (900,000)    | (4,312,500)     | -                 | (7,725,000)  |
| 27-PCD/Lincoln-WE              | (369,766)   | (1,074)      | (370,840) | (4,591,070)                       | (400,000)               | (4,100,000)       | -            | -               | -                 | (4,500,000)  |
| 63-Wellandport/Com Cntre-WL    | (1,140)     | (3,601)      | (4,741)   | (45,655)                          | (67,500)                | (582,500)         | -            | -               | -                 | (650,000)    |
| 89-Welland Canal/Homer-NOTL    | (764)       | (5,991)      | (6,755)   | (88,336)                          | (65,000)                | (785,000)         | -            | -               | -                 | (850,000)    |
| 2017-Rehab RR 48 Carlton-Scott | (85,021)    | (4,432)      | (89,453)  | (223,633)                         | (180,000)               | (270,000)         | -            | -               | -                 | (450,000)    |
| 2017-Rehab RR 87 Locke to Ann  | (32,623)    | (28)         | (32,650)  | (326,503)                         | (37,500)                | (337,500)         | -            | -               | -                 | (375,000)    |
| 18- Rehab 49-HEPC to Wil P2-NF | (290,868)   | (117,351)    | (408,219) | (496,540)                         | (5,610,000)             | (990,000)         | -            | -               | -                 | (6,600,000)  |
| 18-Rehab 81-Burgoyne to CNR-SC | (230)       | -            | (230)     | (2,300)                           | (50,000)                | (450,000)         | -            | -               | -                 | (500,000)    |
| 19-Rds Rehab RR20 - Griffin St | (34,556)    | (185)        | (34,741)  | (347,409)                         | (50,000)                | (450,000)         | -            | -               | -                 | (500,000)    |
| 19-Rds Rehab - RR 72 Louth St  | (51,025)    | (97,805)     | (148,830) | (372,075)                         | (440,000)               | (660,000)         | -            | -               | -                 | (1,100,000)  |
| 19-Rds Rehab - RR 81 Main St   | (9,893)     | (8,367)      | (18,261)  | (182,608)                         | (45,000)                | (405,000)         | -            | -               | -                 | (450,000)    |
| 19 Ann-Roads Resurfacing       | (876,627)   | (7,695)      | (884,322) | (8,938,534)                       | (884,400)               | (3,159,600)       | -            | (4,800,000)     | -                 | (8,844,000)  |
| 20 Ann-Roads Resurfacing       | (740,223)   | (90,904)     | (831,127) | (8,412,320)                       | (834,473)               | -                 | (3,343,334)  | (4,166,922)     | -                 | (8,344,729)  |

| Development Charges Transferred to Projects |  | Approved Budget by Funding Source (at 2023 Year-end) |  |  |  |  |  |  |  |  |
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| Project Description            | Prior Years | Current Year | Total     | Total Expenditures (Life-to-Date) | Development Charge Fund | Levy/Rate Reserve | Debt Funding | Gas Tax Funding | External Recovery | Total Budget |
|--------------------------------|-------------|--------------|-----------|-----------------------------------|-------------------------|-------------------|--------------|-----------------|-------------------|--------------|
| 20-Rds Rehab-Misc Road Constr  | (40,246)    | (18,980)     | (59,226)  | (648,122)                         | (75,000)                | (60,000)          | -            | (590,000)       | -                 | (725,000)    |
| 20-Rds Rehab - RR 20 Lundy's L | (26,623)    | (10,337)     | (36,960)  | (369,595)                         | (120,000)               | (1,080,000)       | -            | -               | -                 | (1,200,000)  |
| 20-Rds Rehab-RR56 Burleigh Hil | (15,626)    | (17,869)     | (33,495)  | (334,954)                         | (40,000)                | (360,000)         | -            | -               | -                 | (400,000)    |
| 19 Ann-Patrol Yard Imprv       | (110,862)   | (68,136)     | (178,998) | (586,004)                         | (360,000)               | (640,000)         | -            | -               | -                 | (1,000,000)  |
| 20 Ann-Patrol Yard Imprv       | (197,319)   | (2,350)      | (199,669) | (554,637)                         | (360,000)               | (640,000)         | -            | -               | -                 | (1,000,000)  |
| 19-Ann-Intellgnt Transport Sys | (17,459)    | (10,997)     | (28,456)  | (284,562)                         | (30,000)                | (270,000)         | -            | -               | -                 | (300,000)    |
| 19-Ann-Traffic Signal Equipmen | (64,346)    | -            | (64,346)  | (643,463)                         | (65,000)                | (585,000)         | -            | -               | -                 | (650,000)    |
| 20-TS Minor RBD - Asset Mgmt   | (26,361)    | (5,906)      | (32,266)  | (322,665)                         | (46,800)                | (421,200)         | -            | -               | -                 | (468,000)    |
| 20-TS Advance Design           | (3,531)     | (538)        | (4,069)   | (40,692)                          | (5,000)                 | (45,000)          | -            | -               | -                 | (50,000)     |
| 20-Intelligent Trans Systems   | (10,049)    | (8,876)      | (18,925)  | (189,248)                         | (30,000)                | (270,000)         | -            | -               | -                 | (300,000)    |
| RR25 Netherby @ RR116 Sodom    | (37,044)    | (9,353)      | (46,397)  | (463,970)                         | (48,700)                | (438,300)         | -            | -               | -                 | (487,000)    |
| RR36 South Pelham @ Thorold Rd | (609)       | (538)        | (1,147)   | (11,501)                          | (50,000)                | (450,000)         | -            | -               | -                 | (500,000)    |
| 19-RR91 Westchester Av @ Blain | (2,960)     | (35,262)     | (38,222)  | (382,218)                         | (42,500)                | (382,500)         | -            | -               | -                 | (425,000)    |
| 19-RR41 (Woodlawn Av) @ Seaway | (23,892)    | (2,893)      | (26,784)  | (267,841)                         | (27,500)                | (247,500)         | -            | -               | -                 | (275,000)    |
| 20-TS RBD-Niagara @ Welland    | (51,445)    | (612)        | (52,057)  | (520,573)                         | (52,258)                | (470,323)         | -            | -               | -                 | (522,581)    |

| Development Charges Transferred to Projects |  |  |  | Approved Budget by Funding Source (at 2023 Year-end) |  |  |  |  |  |  |
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| Project Description             | Prior Years | Current Year | Total     | Total Expenditures (Life-to-Date) | Development Charge Fund | Levy/Rate Reserve | Debt Funding | Gas Tax Funding | External Recovery | Total Budget |
|---------------------------------|-------------|--------------|-----------|-----------------------------------|-------------------------|-------------------|--------------|-----------------|-------------------|--------------|
| 20-TS RBD-PCCharles@ Fitch      | (34,768)    | -            | (34,768)  | (347,682)                         | (36,726)                | (330,535)         | -            | -               | -                 | (367,261)    |
| 20-TS RBD-Woodlawn @ Niagara    | (37,458)    | 1,550        | (35,908)  | (359,082)                         | (37,458)                | (337,121)         | -            | -               | -                 | (374,579)    |
| 20-TS RBD-Queenstn @ Echester   | (1,988)     | (35,480)     | (37,468)  | (374,685)                         | (42,230)                | (380,074)         | -            | -               | -                 | (422,304)    |
| 20-TS RBD-Niagara @ Lakeshore   | (33,972)    | (164)        | (34,136)  | (341,355)                         | (37,189)                | (334,696)         | -            | -               | -                 | (371,885)    |
| 20-TS Upgrades                  | (5,839)     | 105          | (5,734)   | (57,339)                          | (5,839)                 | (52,551)          | -            | -               | -                 | (58,390)     |
| 20-New Traffic Control Devices  | (18,230)    | (488)        | (18,718)  | (187,180)                         | (21,500)                | (193,500)         | -            | -               | -                 | (215,000)    |
| 2017-Rehab RR 529 Webber-River  | (194,778)   | 1,646        | (193,133) | (2,156,650)                       | (300,000)               | 0                 | -            | (2,850,245)     | (199,755)         | (3,350,000)  |
| 21 Ann-Roads Resurfacing        | (835,772)   | (138,346)    | (974,118) | (9,741,180)                       | (1,000,000)             | (4,832,270)       | -            | (4,167,730)     | -                 | (10,000,000) |
| Cpcty Imprv - RR 81 Main St     | (246)       | (1,810)      | (2,057)   | (13,148)                          | (275,000)               | (1,475,000)       | -            | -               | -                 | (1,750,000)  |
| 22 Ann-Roads Resurfacing        | (460,889)   | (512,306)    | (973,196) | (9,732,070)                       | (1,250,000)             | (501,052)         | (1,948,948)  | (8,800,000)     | -                 | (12,500,000) |
| 22 Ann-Rds Rehab Misc Const     | (6,972)     | (19,813)     | (26,785)  | (267,850)                         | (100,000)               | (340,000)         | (560,000)    | -               | -                 | (1,000,000)  |
| 22-RR61 Twlnlne Stnly to 4 Mile | (214)       | (1,881)      | (2,095)   | (20,950)                          | (30,000)                | (270,000)         | -            | -               | -                 | (300,000)    |
| 22-Rds Rehab-RR116 Lyons Wllck  | (931)       | (872)        | (1,803)   | (18,026)                          | (30,000)                | (270,000)         | -            | -               | -                 | (300,000)    |
| 22 Ann-Traf Signal – Mjr Rblds  | (1,952)     | (34,648)     | (36,600)  | (397,485)                         | (36,600)                | (329,400)         | -            | -               | -                 | (366,000)    |
| 18-Struc Rpl-20 Arch 081210-SC  | -           | (82,700)     | (82,700)  | (447,953)                         | (1,850,000)             | -                 | (5,020,000)  | (3,150,000)     | -                 | (10,020,000) |

| Development Charges Transferred to Projects |  | Approved Budget by Funding Source (at 2023 Year-end) |  |  |  |  |  |  |  |  |
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| Project Description            | Prior Years | Current Year | Total     | Total Expenditures (Life-to-Date) | Development Charge Fund | Levy/Rate Reserve | Debt Funding | Gas Tax Funding | External Recovery | Total Budget |
|--------------------------------|-------------|--------------|-----------|-----------------------------------|-------------------------|-------------------|--------------|-----------------|-------------------|--------------|
| 21-Struc Rehab-020220 Hwy20 Br | -           | (96,206)     | (96,206)  | (4,810,292)                       | (120,000)               | (1,380,000)       | -            | (4,500,000)     | -                 | (6,000,000)  |
| 20-Cpcty Imprv-RR512 Livingsto | -           | (6,220)      | (6,220)   | (6,220)                           | (750,000)               | -                 | -            | -               | -                 | (750,000)    |
| Cpcty Imprv - 20 Hwy 20 Smithv | -           | (1,223)      | (1,223)   | (1,223)                           | (500,000)               | -                 | -            | -               | -                 | (500,000)    |
| 20-Int Imprv - RR 55 Niagara S | -           | (25,714)     | (25,714)  | (26,924)                          | (4,250,000)             | (200,000)         | -            | -               | -                 | (4,450,000)  |
| 21-Int Imprv-RR81 StPaulW@Vans | -           | (5,066)      | (5,066)   | (5,066)                           | (100,000)               | -                 | -            | -               | -                 | (100,000)    |
| 23 Ann-Misc Road Properties    | -           | (5,666)      | (5,666)   | (6,671)                           | (170,000)               | (30,000)          | -            | -               | -                 | (200,000)    |
| 23 Ann-Traffic Signal Program  | -           | (102)        | (102)     | -                                 | -                       | -                 | -            | -               | -                 | -            |
| 81-Vinhaven/23rd-LN            | -           | (128,003)    | (128,003) | (688,373)                         | (450,000)               | (1,500,000)       | (470,000)    | -               | -                 | (2,420,000)  |
| 19-Rds Rehab - RR 43 Bridge St | -           | (35,114)     | (35,114)  | (474,046)                         | (250,000)               | (3,125,000)       | -            | -               | -                 | (3,375,000)  |
| 23-Ann Roads Resurfacing       | -           | (140,737)    | (140,737) | (1,638,345)                       | (420,000)               | (3,780,000)       | -            | -               | -                 | (4,200,000)  |
| 23-Int Imprv-RR19Gilmore@Petit | -           | (149,699)    | (149,699) | (149,699)                         | (500,000)               | -                 | -            | -               | -                 | (500,000)    |
| 23-TS Advance Design           | -           | (1,264)      | (1,264)   | (12,636)                          | (5,000)                 | (45,000)          | -            | -               | -                 | (50,000)     |
| 23-PXO RR83 Carlton @ Oblate   | -           | (239)        | (239)     | (2,393)                           | (8,000)                 | (72,000)          | -            | -               | -                 | (80,000)     |
| 23-TS RR81 Queenston @ Hartzel | -           | (314)        | (314)     | (3,139)                           | (42,000)                | (378,000)         | -            | -               | -                 | (420,000)    |
| 23-TS RR124 Central @ Bertie   | -           | (30)         | (30)      | (305)                             | (42,000)                | (378,000)         | -            | -               | -                 | (420,000)    |

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| Development Charges Transferred to Projects |  | Approved Budget by Funding Source (at 2023 Year-end) |
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| Project Description                       | Prior Years  | Current Year | Total        | Total Expenditures (Life-to-Date) | Development Charge Fund | Levy/Rate Reserve | Debt Funding | Gas Tax Funding | External Recovery | Total Budget  |
|-------------------------------------------|--------------|--------------|--------------|-----------------------------------|-------------------------|-------------------|--------------|-----------------|-------------------|---------------|
| 23-TS RR18 Ontario@ RR81 King             | -            | (341)        | (341)        | (3,411)                           | (42,000)                | (378,000)         | -            | -               | -                 | (420,000)     |
| 23-TS RR54 PCD @ RR29 Lincoln             | -            | (348)        | (348)        | (3,479)                           | (43,278)                | (389,500)         | -            | -               | -                 | (432,778)     |
| 23-TS Upgrades                            | -            | (1,209)      | (1,209)      | (12,094)                          | (10,000)                | (90,000)          | -            | -               | -                 | (100,000)     |
| <b>Services Related to Highways Total</b> | (54,498,210) | (26,988,840) | (81,487,050) | (213,436,889)                     | (143,363,998)           | (67,460,511)      | (33,362,402) | (65,501,738)    | (5,304,607)       | (314,993,257) |

| Development Charges Transferred to Projects |  | Approved Budget by Funding Source (at 2023 Year-end) |
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| Project Description            | Prior Years | Current Year | Total       | Total Expenditures (Life-to-Date) | Development Charge Fund | Levy/Rate Reserve | Debt Funding | Gas Tax Funding | External Recovery | Total Budget |
|--------------------------------|-------------|--------------|-------------|-----------------------------------|-------------------------|-------------------|--------------|-----------------|-------------------|--------------|
| <b>Wastewater</b>              |             |              |             |                                   |                         |                   |              |                 |                   |              |
| 19-Decomission Biggar Lagoon   | (16,735)    | (625)        | (17,360)    | (57,868)                          | (102,000)               | (238,000)         | -            | -               | -                 | (340,000)    |
| 20-Queenston/St.Davids WW Serv | (67,729)    | (60,864)     | (128,593)   | (257,186)                         | (400,000)               | (400,000)         | -            | -               | -                 | (800,000)    |
| 18-SPS REPLACE-Beaverdams-PT.D | (556,909)   | (323,932)    | (880,841)   | (1,101,051)                       | (7,212,000)             | (803,000)         | (1,000,000)  | -               | -                 | (9,015,000)  |
| 18-SPS REPLACE Campden-LN      | (729,442)   | (141,041)    | (870,483)   | (967,237)                         | (1,260,000)             | (140,000)         | -            | -               | -                 | (1,400,000)  |
| 18-SPS REPLACE-Bridgeport-GR   | (2,109,936) | (481,824)    | (2,591,760) | (3,239,700)                       | (2,916,000)             | (729,000)         | -            | -               | -                 | (3,645,000)  |
| 18-SPS REPLACE-Jordan Valley   | (256,826)   | (36,569)     | (293,395)   | (366,743)                         | (2,540,000)             | (635,000)         | -            | -               | -                 | (3,175,000)  |
| 18-SPS-UPG-Catharine St-FE     | (470,258)   | (34,590)     | (504,848)   | (631,060)                         | (880,000)               | (220,000)         | -            | -               | -                 | (1,100,000)  |
| 19-Line 2 SPS Pump Replacement | (29,087)    | (77,188)     | (106,275)   | (914,279)                         | (136,000)               | (1,034,000)       | -            | -               | -                 | (1,170,000)  |
| 19-Lake Street SPS Upgrade     | (302,966)   | (52,638)     | (355,604)   | (444,505)                         | (672,000)               | (168,000)         | -            | -               | -                 | (840,000)    |
| 20-Lakeshore Rd SPS Upgrade    | (457,833)   | (160,697)    | (618,529)   | (774,803)                         | (4,710,000)             | (1,190,000)       | -            | -               | -                 | (5,900,000)  |
| 20-Oxford SPS Upgrades         | (101,930)   | (32,705)     | (134,635)   | (153,703)                         | (233,000)               | (33,000)          | -            | -               | -                 | (266,000)    |
| 20-Biggar Lagoon SPS Upgrade   | (115,496)   | (31,592)     | (147,088)   | (294,176)                         | (300,000)               | (300,000)         | -            | -               | -                 | (600,000)    |
| 20-Victoria Ave SPS Upgrade    | (261,919)   | (73,209)     | (335,128)   | (418,910)                         | (560,000)               | (140,000)         | -            | -               | -                 | (700,000)    |
| Shirley Road Pump Station Upg  | (160,793)   | (21,190)     | (181,984)   | (459,748)                         | (950,000)               | (950,000)         | (500,000)    | -               | -                 | (2,400,000)  |

| Development Charges Transferred to Projects |  | Approved Budget by Funding Source (at 2023 Year-end) |  |  |  |  |  |  |  |  |
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| Project Description                | Prior Years | Current Year | Total       | Total Expenditures (Life-to-Date) | Development Charge Fund | Levy/Rate Reserve | Debt Funding | Gas Tax Funding | External Recovery | Total Budget  |
|------------------------------------|-------------|--------------|-------------|-----------------------------------|-------------------------|-------------------|--------------|-----------------|-------------------|---------------|
| PS Cpcy Expnsn Prg-<br>Smth Odour  | (447,221)   | (46,319)     | (493,540)   | (1,008,459)                       | (734,100)               | (765,900)         | -            | -               | -                 | (1,500,000)   |
| Lakeshore (NOTL),<br>Garrison, W   | (364,061)   | -            | (364,061)   | (3,139,876)                       | (380,838)               | (2,886,615)       | -            | -               | (17,120)          | (3,284,573)   |
| PS Improve Prgm - E-<br>side PS PC | (3,462)     | (453)        | (3,915)     | (538,347)                         | (40,000)                | (5,460,000)       | -            | -               | -                 | (5,500,000)   |
| 18-SPS & FM UPG-<br>Laurie AVE-LN  | (274,073)   | (100,815)    | (374,889)   | (433,258)                         | (6,230,000)             | (970,000)         | -            | -               | -                 | (7,200,000)   |
| 20-Quaker Rd Trunk<br>Sewer        | (281,350)   | (40,269)     | (321,620)   | (341,620)                         | (7,176,060)             | (285,896)         | -            | -               | -                 | (7,461,956)   |
| WWTP Upgrade Prgm<br>- Niagara F   | (23,653)    | (32,491)     | (56,144)    | (30,634,124)                      | (120,000)               | (32,745,129)      | (22,752,530) | (3,000,000)     | (3,412,870)       | (62,030,529)  |
| 18-WWTP-NEW-<br>South NF Plant     | (24,495)    | (98,858)     | (123,354)   | (15,586,504)                      | (1,960,000)             | -                 | (43,154,747) | -               | (144,673,632)     | (189,788,379) |
| NOTL WWTP<br>Capacity Expansion    | (5,610,228) | (42)         | (5,610,270) | (47,403,496)                      | (5,668,440)             | (12,678,093)      | -            | (800,000)       | (28,748,467)      | (47,895,000)  |
| NOTL WWTP<br>Decommissioning       | (122,967)   | (3,547)      | (126,514)   | (446,287)                         | (765,400)               | (700,000)         | (1,234,600)  | -               | -                 | (2,700,000)   |
| 22-New TrunkMain -<br>Grmsby WTP   | (19,307)    | (126,242)    | (145,550)   | (161,722)                         | (720,000)               | (80,000)          | -            | -               | -                 | (800,000)     |
| 22- Grimsby WTP<br>Expansion       | (5,258)     | (197,047)    | (202,305)   | (212,094)                         | (6,200,000)             | (300,000)         | -            | -               | -                 | (6,500,000)   |
| 21-Nigh Rd PS<br>Upgrades          | (10,292)    | (55,086)     | (65,377)    | (114,779)                         | (262,070)               | (198,030)         | -            | -               | -                 | (460,100)     |
| 21-Ontario St PS<br>Upgrades       | (4,296)     | (70,736)     | (75,032)    | (93,790)                          | (1,680,000)             | (420,000)         | -            | -               | -                 | (2,100,000)   |
| 19-Dain City SPS<br>Upgrade        | -           | (357,549)    | (357,549)   | (512,367)                         | (3,120,000)             | (1,350,947)       | -            | -               | -                 | (4,470,947)   |
| 21-Royal Manor PS<br>and FM Upgr   | -           | (13,000)     | (13,000)    | (113,754)                         | (40,000)                | (310,000)         | -            | -               | -                 | (350,000)     |
| 23-Streamside SPS<br>Upgrade       | -           | (2,935)      | (2,935)     | (3,669)                           | (1,051,200)             | (262,800)         | -            | -               | -                 | (1,314,000)   |

|                                             |  |                                                      |
|---------------------------------------------|--|------------------------------------------------------|
| Development Charges Transferred to Projects |  | Approved Budget by Funding Source (at 2023 Year-end) |
|---------------------------------------------|--|------------------------------------------------------|

| Project Description            | Prior Years  | Current Year | Total        | Total Expenditures (Life-to-Date) | Development Charge Fund | Levy/Rate Reserve | Debt Funding | Gas Tax Funding | External Recovery | Total Budget  |
|--------------------------------|--------------|--------------|--------------|-----------------------------------|-------------------------|-------------------|--------------|-----------------|-------------------|---------------|
| 23- Towpath SPS Upgrade        | -            | (514)        | (514)        | (659)                             | (390,000)               | (110,000)         | -            | -               | -                 | (500,000)     |
| 23- Hurricane Rd SPS Pump Repl | -            | (674)        | (674)        | (843)                             | (400,000)               | (100,000)         | -            | -               | -                 | (500,000)     |
| 23-Baker Road WWTP Capacity Ex | -            | (1,017)      | (1,017)      | (1,143)                           | (1,335,000)             | (165,000)         | -            | -               | -                 | (1,500,000)   |
| <b>Wastewater Total</b>        | (12,828,524) | (2,676,259)  | (15,504,782) | (110,827,757)                     | (61,144,108)            | (66,768,410)      | (68,641,877) | (3,800,000)     | (176,852,089)     | (377,206,484) |

| Development Charges Transferred to Projects |  | Approved Budget by Funding Source (at 2023 Year-end) |  |  |  |  |  |  |  |  |
|---------------------------------------------|--|------------------------------------------------------|--|--|--|--|--|--|--|--|
|---------------------------------------------|--|------------------------------------------------------|--|--|--|--|--|--|--|--|

| Project Description    | Prior Years  | Current Year | Total        | Total Expenditures (Life-to-Date) | Development Charge Fund | Levy/Rate Reserve | Debt Funding | Gas Tax Funding | External Recovery | Total Budget |
|------------------------|--------------|--------------|--------------|-----------------------------------|-------------------------|-------------------|--------------|-----------------|-------------------|--------------|
| <b>Water</b>           |              |              |              |                                   |                         |                   |              |                 |                   |              |
| 2017-CNR               |              |              |              |                                   |                         |                   |              |                 |                   |              |
| Transmission Main      | (5,726,796)  | (4,760,618)  | (10,487,414) | (20,211,824)                      | (13,400,000)            | (6,025,092)       | (6,400,000)  | -               | -                 | (25,825,092) |
| 18-WM NEW-Barrick Road | (411)        | (1,025)      | (1,436)      | (2,873)                           | (982,500)               | (132,500)         | (850,000)    | -               | -                 | (1,965,000)  |
| 19-Decom of            |              |              |              |                                   |                         |                   |              |                 |                   |              |
| Ridgeway Standpipe     | (102,421)    | (2,938)      | (105,359)    | (351,198)                         | (202,500)               | (472,500)         | -            | -               | -                 | (675,000)    |
| 19-Port Robinson       |              |              |              |                                   |                         |                   |              |                 |                   |              |
| Interconnect           | (1,719,462)  | (31,996)     | (1,751,458)  | (3,502,916)                       | (2,020,000)             | (1,800,000)       | (220,000)    | -               | -                 | (4,040,000)  |
| Misc Prgm-Grimsby      |              |              |              |                                   |                         |                   |              |                 |                   |              |
| System Stor            | (12,790,360) | (1,085,386)  | (13,875,747) | (19,752,719)                      | (15,394,269)            | (5,365,131)       | (1,155,000)  | -               | -                 | (21,914,401) |
| 18-ET-NEW Fort Erie    | (171,129)    | (150,091)    | (321,220)    | (642,440)                         | (877,500)               | (727,500)         | (150,000)    | -               | -                 | (1,755,000)  |
| 18-ET-NEW Pelham       | (130,806)    | (84,335)     | (215,141)    | (430,282)                         | (1,410,000)             | (817,500)         | (592,500)    | -               | -                 | (2,820,000)  |
| 20-Shoalts Dr Highlift |              |              |              |                                   |                         |                   |              |                 |                   |              |
| Lowlift                | (6,980)      | (14)         | (6,994)      | (7,771)                           | (1,260,000)             | (140,000)         | -            | -               | -                 | (1,400,000)  |
| 21- New Main in        |              |              |              |                                   |                         |                   |              |                 |                   |              |
| Central FE             | (38,225)     | (89,270)     | (127,495)    | (254,990)                         | (200,000)               | (200,000)         | -            | -               | -                 | (400,000)    |
| in Smithvil            | (695)        | (5,814)      | (6,509)      | (7,232)                           | (6,716,700)             | (746,300)         | -            | -               | -                 | (7,463,000)  |
| Replacemen             | (15,811)     | (29,792)     | (45,603)     | (152,011)                         | (900,000)               | (2,100,000)       | -            | -               | -                 | (3,000,000)  |
| 21-Bemis ET            |              |              |              |                                   |                         |                   |              |                 |                   |              |
| Replacement            | -            | (49,486)     | (49,486)     | (131,963)                         | (750,000)               | (1,250,000)       | -            | -               | -                 | (2,000,000)  |
| <b>Water Total</b>     | (20,703,096) | (6,290,766)  | (26,993,863) | (45,448,218)                      | (44,113,469)            | (19,776,523)      | (9,367,500)  | -               | -                 | (73,257,493) |
| <b>Waste Diverson</b>  |              |              |              |                                   |                         |                   |              |                 |                   |              |
| 15-Bridge-Drop-Off     |              |              |              |                                   |                         |                   |              |                 |                   |              |
| Depot                  | (71,350)     | (320,356)    | (391,706)    | (559,580)                         | (2,167,900)             | (929,100)         | -            | -               | -                 | (3,097,000)  |
| 16-NR12-Drop-Off       |              |              |              |                                   |                         |                   |              |                 |                   |              |
| Depot                  | (206)        | (323,194)    | (323,400)    | (544,575)                         | (323,400)               | (138,600)         | -            | -               | -                 | (462,000)    |

| Development Charges Transferred to Projects |  | Approved Budget by Funding Source (at 2023 Year-end) |  |  |  |  |  |  |  |  |
|---------------------------------------------|--|------------------------------------------------------|--|--|--|--|--|--|--|--|
|---------------------------------------------|--|------------------------------------------------------|--|--|--|--|--|--|--|--|

| Project Description                  | Prior Years          | Current Year        | Total                | Total Expenditures (Life-to-Date) | Development Charge Fund | Levy/Rate Reserve    | Debt Funding         | Gas Tax Funding     | External Recovery    | Total Budget           |
|--------------------------------------|----------------------|---------------------|----------------------|-----------------------------------|-------------------------|----------------------|----------------------|---------------------|----------------------|------------------------|
| 20-Humberstone Drop-Off Depot        | -                    | (250,494)           | (250,494)            | (359,528)                         | (427,000)               | (183,000)            | -                    | -                   | -                    | (610,000)              |
| <b>Waste Diverson Total</b>          | (71,556)             | (894,044)           | (965,600)            | (1,463,683)                       | (2,918,300)             | (1,250,700)          | -                    | -                   | -                    | (4,169,000)            |
| 23 NF 3 Growth Buses                 | -                    | (1,232,200)         | (1,232,200)          | (2,017,735)                       | (1,232,200)             | -                    | -                    | -                   | (796,701)            | (2,028,901)            |
| <b>Transit Services Total</b>        | -                    | (1,232,200)         | (1,232,200)          | (2,017,735)                       | (1,232,200)             | -                    | -                    | -                   | (796,701)            | (2,028,901)            |
| <b>Total for Projects with spend</b> | <b>(119,048,292)</b> | <b>(48,271,700)</b> | <b>(167,319,992)</b> | <b>(633,484,499)</b>              | <b>(302,695,606)</b>    | <b>(163,827,005)</b> | <b>(326,656,373)</b> | <b>(69,301,738)</b> | <b>(222,811,373)</b> | <b>(1,085,292,095)</b> |

**Projects without spend**

|                                  |   |   |   |   |             |             |   |   |             |             |
|----------------------------------|---|---|---|---|-------------|-------------|---|---|-------------|-------------|
| 23-New ERVs                      | - | - | - | - | (261,413)   | -           | - | - | -           | (261,413)   |
| 24-NRPS-Increase Fleet Quant'    | - | - | - | - | (408,333)   | -           | - | - | -           | (408,333)   |
| Struc Rehab-045205-Oswego Crek   | - | - | - | - | (4,212,500) | (4,212,500) | - | - | -           | (8,425,000) |
| 23 Ann-Illum Install&Upgrade     | - | - | - | - | (50,000)    | (450,000)   | - | - | -           | (500,000)   |
| 21-Int Imprv-RR57 TSR@Dorchester | - | - | - | - | (500,000)   | -           | - | - | -           | (500,000)   |
| Rds Rehab - RR67 Pine St Beave   | - | - | - | - | (287,500)   | (862,500)   | - | - | -           | (1,150,000) |
| 23-TS Minor RBD 6A SCTC Facility | - | - | - | - | (55,500)    | (499,500)   | - | - | -           | (555,000)   |
| Phase 1 Admin                    | - | - | - | - | (81,392)    | -           | - | - | (1,641,107) | (1,722,499) |
| 6B SCTC Facility Phase 2 Stora   | - | - | - | - | (185,200)   | -           | - | - | (3,814,800) | (4,000,000) |

|                                             |  |                                                      |
|---------------------------------------------|--|------------------------------------------------------|
| Development Charges Transferred to Projects |  | Approved Budget by Funding Source (at 2023 Year-end) |
|---------------------------------------------|--|------------------------------------------------------|

| Project Description                     | Prior Years          | Current Year        | Total                | Total Expenditures (Life-to-Date) | Development Charge Fund | Levy/Rate Reserve    | Debt Funding         | Gas Tax Funding     | External Recovery    | Total Budget           |
|-----------------------------------------|----------------------|---------------------|----------------------|-----------------------------------|-------------------------|----------------------|----------------------|---------------------|----------------------|------------------------|
| 6C SCTC Facility                        |                      |                     |                      |                                   |                         |                      |                      |                     |                      |                        |
| Phase 3 M Bay                           | -                    | -                   | -                    | -                                 | (101,027)               | -                    | -                    | -                   | (2,080,973)          | (2,182,000)            |
| 1 NF In-Ground 3 Post Hoist             | -                    | -                   | -                    | -                                 | (65,678)                | -                    | -                    | -                   | (429,322)            | (495,000)              |
| 10 NF Automotive Lift                   | -                    | -                   | -                    | -                                 | (5,838)                 | -                    | -                    | -                   | (38,162)             | (44,000)               |
| 13 NF Parking and Storage Exte          | -                    | -                   | -                    | -                                 | (510,831)               | -                    | -                    | -                   | (3,339,169)          | (3,850,000)            |
| 26 NF CAV Growth Buses                  | -                    | -                   | -                    | -                                 | (90,000)                | -                    | -                    | -                   | (10,000)             | (100,000)              |
| 9 WT Garage Phase 1 and 2               | -                    | -                   | -                    | -                                 | (1,320,165)             | -                    | -                    | -                   | (10,999,500)         | (12,319,665)           |
| <b>Total for Projects without spend</b> | -                    | -                   | -                    | -                                 | <b>(8,135,378)</b>      | <b>(6,024,500)</b>   | -                    | -                   | <b>(22,353,032)</b>  | <b>(36,512,910)</b>    |
| <b>Grand Total</b>                      | <b>(119,048,292)</b> | <b>(48,271,700)</b> | <b>(167,319,992)</b> | <b>(633,484,499)</b>              | <b>(310,830,984)</b>    | <b>(169,851,505)</b> | <b>(326,656,373)</b> | <b>(69,301,738)</b> | <b>(245,164,405)</b> | <b>(1,121,805,005)</b> |

**Note:** Total DC funding applied to Capital Projects with spend of \$167.3M + Total DC Commitments of 143.5M = Total Approved DC funding of \$310.8M year end of 2023.

Niagara Region  
2023 Development Charge Reserve Fund Statement  
Operating Projects Funded with Development Charges 2023

|                                                | DCs Transferred to Projects |                    |                     | Approved Budget by Funding Source (at 2023 Year End) |                                 |                  |                     |                    |                     |
|------------------------------------------------|-----------------------------|--------------------|---------------------|------------------------------------------------------|---------------------------------|------------------|---------------------|--------------------|---------------------|
| Project Name                                   | Prior Years                 | Current Year       | Total               | Total Expenditures (Life-to-Date)                    | Development Charge Reserve Fund | Cost Share       | Rate Operating      | Levy Operating     | Total Budget        |
| <b>Water</b>                                   |                             |                    |                     |                                                      |                                 |                  |                     |                    |                     |
| Water Asset Management                         | (479,299)                   | 235,810            | (243,489)           | 588,184                                              | (408,053)                       | (153,307)        | (45,339)            | -                  | (606,699)           |
| <b>Water Total</b>                             | (479,299)                   | 235,810            | (243,489)           | 588,184                                              | (408,053)                       | (153,307)        | (45,339)            | -                  | (606,699)           |
| <b>Wastewater</b>                              |                             |                    |                     |                                                      |                                 |                  |                     |                    |                     |
| Combined Sewer Overflow Program (155 projects) | (4,183,986)                 | (1,857,002)        | (6,040,988)         | 8,143,988                                            | (4,813,641)                     | -                | (14,440,924)        | -                  | (19,254,565)        |
| Wastewater Asset Management                    | (181,506)                   | (411,146)          | (592,652)           | 595,812                                              | (38,327)                        | (592,652)        | (4,259)             | -                  | (635,237)           |
| <b>Wastewater Total</b>                        | (4,365,492)                 | (2,268,148)        | (6,633,640)         | 8,739,800                                            | (4,851,968)                     | (592,652)        | (14,445,182)        | -                  | (19,889,802)        |
| <b>Waste Diversion</b>                         |                             |                    |                     |                                                      |                                 |                  |                     |                    |                     |
| Waste Diversion                                | (30,000)                    | (30,000)           | (60,000)            | 60,000                                               | (30,000)                        | -                | -                   | -                  | (30,000)            |
| <b>Waste Diversion Total</b>                   | (30,000)                    | (30,000)           | (60,000)            | 60,000                                               | (30,000)                        | -                | -                   | -                  | (30,000)            |
| <b>Services Related to Highways</b>            |                             |                    |                     |                                                      |                                 |                  |                     |                    |                     |
| Bike Facilities                                | (72,500)                    | (32,500)           | (105,000)           | 420,000                                              | (50,000)                        | -                | -                   | (150,000)          | (200,000)           |
| <b>Services Related to Highways Total</b>      | (72,500)                    | (32,500)           | (105,000)           | 420,000                                              | (50,000)                        | -                | -                   | (150,000)          | (200,000)           |
| <b>Growth Studies</b>                          |                             |                    |                     |                                                      |                                 |                  |                     |                    |                     |
| Municipal Comprehensive Review                 | (393,686)                   | -                  | (393,686)           | 463,160                                              | (578,000)                       | -                | -                   | (102,000)          | (680,000)           |
| Brock District Plan                            | (23,033)                    | -                  | (23,033)            | 25,593                                               | (90,000)                        | -                | -                   | (10,000)           | (100,000)           |
| New Regional Official Plan                     | (1,454,406)                 | 37,343             | (1,417,062)         | 2,103,055                                            | (1,419,562)                     | -                | -                   | (683,493)          | (2,103,055)         |
| Glendale Secondary Plan                        | (147,308)                   | (300,504)          | (447,811)           | 497,568                                              | -                               | -                | -                   | -                  | -                   |
| Development Charges Background Study           | (440,052)                   | -                  | (440,052)           | 529,954                                              | (579,288)                       | -                | -                   | (64,365)           | (643,654)           |
| <b>Growth Studies Total</b>                    | (2,458,485)                 | (263,160)          | (2,721,645)         | 3,619,331                                            | (2,666,851)                     | -                | -                   | (859,858)          | (3,526,709)         |
| <b>Police Services</b>                         |                             |                    |                     |                                                      |                                 |                  |                     |                    |                     |
| Debt Charges - LTA Project                     | (6,007,292)                 | (882,503)          | (6,889,795)         | 6,889,795                                            | -                               | -                | -                   | -                  | -                   |
| <b>Police Services Total</b>                   | (6,007,292)                 | (882,503)          | (6,889,795)         | 6,889,795                                            | -                               | -                | -                   | -                  | -                   |
| <b>Total</b>                                   | <b>(13,413,068)</b>         | <b>(3,240,500)</b> | <b>(16,653,568)</b> | <b>20,317,110</b>                                    | <b>(8,006,871)</b>              | <b>(745,959)</b> | <b>(14,490,522)</b> | <b>(1,009,858)</b> | <b>(24,253,210)</b> |

**Development Charges Reserve Fund  
Treasurer's Statement  
January 1, 2023 to December 31, 2023**

1. Description of the Service for which each fund was established:

| <b>Service Category</b>       | <b>Description of Service</b>                                                                                                                                                                                                                                                                                        |
|-------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Services Related to a Highway | The fund is used for growth-related projects for roads and roads related structures.                                                                                                                                                                                                                                 |
| Police Services               | The fund is used for growth-related projects for facilities or rolling stock vehicles with a useful economic life beyond 7 years.                                                                                                                                                                                    |
| Growth Studies                | The fund is used to finance the cost of growth-related studies.                                                                                                                                                                                                                                                      |
| Long Term Care                | The fund is used for growth-related projects for facilities that provide services.                                                                                                                                                                                                                                   |
| Provincial Offences Act       | The fund is used for growth-related projects for facilities that provide services.                                                                                                                                                                                                                                   |
| Public Health Services        | The fund is used for growth-related projects for facilities that provide services or rolling stock vehicles with a useful economic life beyond 7 years.                                                                                                                                                              |
| Ambulance Services            | The fund is used for growth-related projects for facilities or rolling stock vehicles with a useful economic life beyond 7 years.                                                                                                                                                                                    |
| Housing Services              | <p>The fund is used for growth-related projects for facilities that provide services.</p> <p><b>Note:</b> The Region is unable to collect on Social Housing under Bill 23, however there remain active projects which the Region continues to fund from the RDC reserves until the completion of these projects.</p> |
| Waste Diversion               | The fund is used for growth-related projects for facilities and related infrastructure or rolling stock vehicles with a useful economic life beyond 7 years.                                                                                                                                                         |
| Wastewater                    | The fund is used for growth-related projects for infrastructure and facilities that provide services including collection and treatment.                                                                                                                                                                             |
| Water                         | The fund is used for growth-related projects for infrastructure and facilities that provide services including supply, storage, treatment and distribution.                                                                                                                                                          |

| Service Category                     | Description of Service                                                                                 |
|--------------------------------------|--------------------------------------------------------------------------------------------------------|
| Transit Services                     | The fund is used for growth-related projects for transit vehicles and equipment.                       |
| Public Works<br>(Facilities & Fleet) | The fund is used for growth-related projects for public works related facilities, equipment and fleet. |

2. For credits (ex. Pre-payments, front-ended projects) in relation to the service or service category for which the fund was established:

No credits or agreements outstanding.

3. The amount of any money borrowed from the DC reserve during the previous year and the purpose for which it was borrowed:

No money was borrowed.

4. The amount of interest accrued during the previous year on money borrowed from the fund by the municipality:

No interest was accrued as no money was borrowed.

5. The amount and source of any money used by the municipality to repay, in the previous year, money borrowed from the fund, or interest on such money:

No source of money to repay as no money was borrowed.

6. A schedule that identifies credit recognized under section 17 and, for each credit organized, sets out the value of the credit, the service against which the credit is applied and the source of funds used to finance the credit.

No schedule as there are no credits to recognize as per section 17.

7. Statement respecting additional levies under Section 59.1 (1) & (2) of the Development Charges Act, 1997, as amended.

In accordance with Section 59.1 (1) & (2), the Niagara Region has not imposed any additional payments nor required the construction of a service not authorized under the Development Charges Act, 1997, as amended.