

MEMORANDUM

PATR 3-2012

DATE: February 17, 2012

TO: Chair and Members of the Property Assessment and Tax Review (PATR) Committee

FROM: Brian Hutchings, Commissioner of Corporate Services

SUBJECT: Assessment Audit Update

On December 12, 2011 the PATR committee approved that Municipal Tax Equity (MTE) Consultants be engaged to conduct a region-wide assessment roll audit. This audit was supported by the local area municipalities (LAMs) treasurers.

The purpose of the audit is to support the quality and accuracy of the assessment roll to assist in delivering fair and equitable application to all property owners.

This memorandum is to notify the PATR Committee that MTE has now completed their audit and is in the process of distributing their findings to each LAM.

MTE will be providing an overview of the audit and their findings at the next area treasurers meeting on February 24, 2012.

The reports final cost will be subject to MTE's presentation to area treasurers and any follow-up required by the Niagara Region subsequent to full review.

As discussed at the December 12, 2011 PATR committee final costing and a summarized impact of the report will be presented to this committee in the fall of 2012 (tentative date: November 9, 2012) after the Niagara Region and LAMs have had an opportunity to fully review the report and investigate findings.


Brian Hutchings, B.Comm, CGA
Commissioner of Corporate Services/Treasurer