

THE REGIONAL MUNICIPALITY OF NIAGARA

BY-LAW NO. 24-2015

A BY-LAW TO ADOPT THE 2015 OPERATING BUDGET AND TAX LEVY
FOR THE REGIONAL MUNICIPALITY OF NIAGARA

WHEREAS Subsection 289 (1) the Municipal Act, S.O. 2001, Chapter 25. as amended, requires that an upper-tier municipality shall in each year prepare and adopt a budget, and

WHEREAS the Council of the Regional Municipality adopted its 2015 Tax Levy Budget as hereinafter described.

NOW THEREFORE the Council of The Regional Municipality of Niagara enacts as follows:

1. That the 2015 Operating Budget and Tax Levy of \$321,897,516, as set out in Appendix 1, 2015 Operating Budget Summary, attached hereto, be and hereby is adopted.
2. That this by-law shall come into force on the day upon which it is passed.

THE REGIONAL MUNICIPALITY OF NIAGARA

Original signed by:

Alan Caslin, Regional Chair

Original signed by:

Ralph Walton, Regional Clerk

Passed: February 19, 2015

Appendix 1

| Objective of Expenditures | 2014 Budget \$ | 2015 Budget \$ | Variance \$ | Variance % |
|---|----------------------|----------------------|--------------------|---------------|
| Personnel Costs | 334,785,840 | 350,061,847 | 15,276,007 | 4.56% |
| Administrative Expenses | 6,659,313 | 6,652,686 | (6,627) | (0.10%) |
| Materials, Supplies & Utilities | 30,169,551 | 29,843,003 | (326,548) | (1.08%) |
| Repairs & Maintenance | 10,620,273 | 10,942,266 | 321,993 | 3.03% |
| Purch. Serv. & Other Operating Exp. | 80,557,232 | 82,331,676 | 1,774,444 | 2.20% |
| Social Assistance | 106,889,082 | 108,705,137 | 1,816,055 | 1.70% |
| Financial Expenditures | 55,791,653 | 59,835,846 | 4,044,193 | 7.25% |
| Capital Equipment & Renovations | 1,495,372 | 1,212,376 | (282,996) | (18.92%) |
| Housing Provider Subsidy & Supplements | 29,223,771 | 27,606,535 | (1,617,236) | (5.53%) |
| Transfers to Reserves & Reserve Funds | 37,755,458 | 36,172,664 | (1,582,794) | (4.19%) |
| Allocations Between Departments | (2,515,487) | (2,307,440) | 208,047 | (8.27%) |
| Allocations Within Departments | (246,783) | (242,246) | 4,537 | (1.84%) |
| Allocations to Capital Program | (1,957,644) | (3,872,923) | (1,915,279) | 97.84% |
| Gross Expenditure before Indirect Allocation | 689,227,631 | 706,941,427 | 17,713,796 | 2.57% |
| Indirect Allocation | (4,518,965) | (4,974,272) | (455,307) | 10.08% |
| Capital Financing Allocation | (11,253,654) | (11,293,253) | (39,599) | 0.35% |
| Indirect Allocation | (15,772,619) | (16,267,525) | (494,906) | 3.14% |
| Gross Expenditure | 673,455,012 | 690,673,902 | 17,218,890 | 2.56% |
| Taxation - PILS, SUPS, Other | (16,367,422) | (14,672,476) | 1,694,946 | -10.36% |
| Ontario/Canada Grants | (262,264,916) | (268,805,707) | (6,540,791) | 2.49% |
| Fees & Service Charges | (34,021,507) | (34,769,955) | (748,448) | 2.20% |
| Other Revenue | (39,102,905) | (39,851,818) | (748,913) | 1.92% |
| Transfers from Reserves & Reserve Funds | (9,393,337) | (10,676,430) | (1,283,093) | 13.66% |
| Revenue | (361,150,087) | (368,776,386) | (7,626,299) | 2.11% |
| Net Levy Budget | 312,304,925 | 321,897,516 | 9,592,591 | 3.07% |
| Assessment Growth | | | | 1.15% |
| Net Levy After Assessment Growth | | | | 1.92% |